



MOUNT ROYAL UNIVERSITY

Inspire future
generations of
students with
a lasting legacy





“Legacy giving
is about looking
forward and
choosing to affect
other people’s lives
in a positive way.”

Cover photo: Legacy donors,
Tom and Charlotte Fredericks
Creators of the Legacy Challenge

Supporting our students for academic and future success

Education is the cornerstone of strong communities. An educated citizenry is fundamental to inspiring economic growth, innovation, volunteerism and a sense of civic duty. Since 1910, Mount Royal University has been dedicated to providing the education, tools and resources our diverse group of students need to be successful in their studies and throughout their lives. After more than 100 years of progressive and relevant teaching, we remain committed to personalized, experiential and outcome-based learning.

Our small class sizes and dedication to personalized learning provides our students with the technical skills, real world experience and theoretical knowledge they need to make an immediate contribution in their communities. We need your help to prepare our students for the future.

We cannot be successful without the support and contributions from people like you: our alumni, our supporters, our friends.

Your life — and your experiences — are worth celebrating. Your life deserves a lasting legacy.

Leaving a lasting gift is a very intimate act. It is an expression of you — your values, your successes in life and how you wish to be remembered for years to come. Your legacy is an investment that will honour your memory while ensuring future generations have the opportunity to succeed through education.

A gift in your will is a testament and acknowledgment to what is important to you. It is a special opportunity to demonstrate your commitment to, and your personal belief in, advancing education.

Although the people who benefit from your gift may never know you personally, the profound impact of your gift will last in perpetuity.

Where there's a will... there's a way.

For many people, demands on day-to-day cash flow make it difficult to support Mount Royal today. However, when making your estate plans, you may

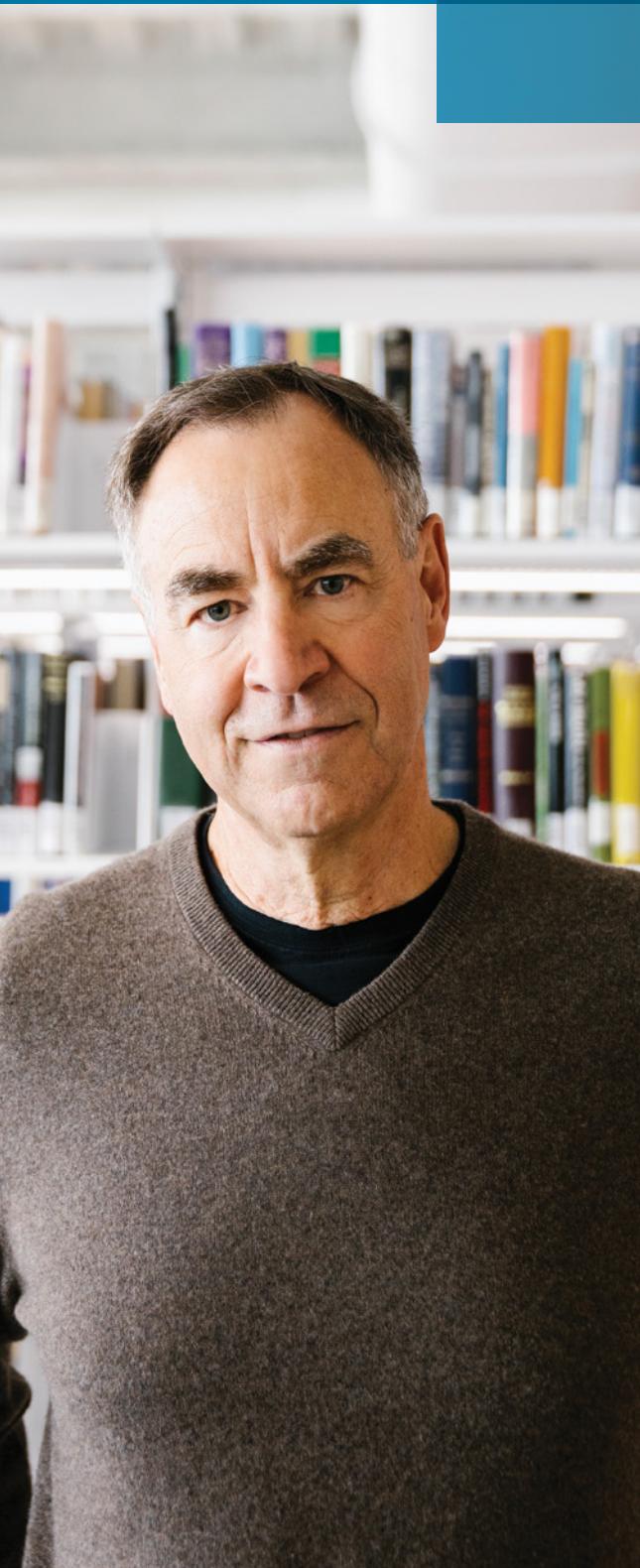
find that there is room for a significant charitable donation — even once you have provided for your family.

A gift in your will to Mount Royal offers an opportunity to support students of the future. It can also provide tax savings for your estate.

There are many ways to leave a legacy gift to Mount Royal. You might consider some of the following options when reviewing your estate plans.

- » **Bequests** — leaving assets through your will including gifts of securities
- » **Gifts of registered retirement funds** — donating the funds in your RRSP or your RRIF to the University
- » **Life insurance policies** — making Mount Royal a beneficiary or owner of your life insurance policy
- » **Real property** — donating now, or leaving to Mount Royal in your will

Leaving a gift in your will is a major decision. It is a choice that requires a great deal of careful thought and planning. We strongly encourage you to speak with a financial advisor and estate lawyer who will assist you in making the right decision for you.



Registered Retirement Savings Plans (RRSPs) and Registered Retirement Income Funds (RRIFs)

As part of their long-term retirement plan, many people use tax-deferred instruments such as RRSPs and RRIFs. When you pass away without a surviving spouse or dependent child, all registered funds are added to your taxable income for that year. The additional income may elevate your personal tax rate to the highest federal/provincial combined marginal rate, which in Alberta is nearly 40 per cent. Only 60 per cent of your RRSP/RRIF would remain for your beneficiaries.

As a result of this type of gift, Mount Royal University may be named as the beneficiary of your retirement plan, or your will.

While this option is available to all individuals, it is especially appealing to single people and surviving spouses who have made other provisions for their heirs. There is no requirement to amend an existing will.

The benefits of leaving a gift of RRSPs and RRIFs include:

- » a tax receipt is issued to the estate offsets some tax for the terminal income tax return;
- » funds are passed to Mount Royal directly and are not subject to probate fees;
- » retention of your current income for day-to-day use;
- » establishes your lasting legacy and recognizes your long-term support of Mount Royal; and
- » gives you personal satisfaction that you are supporting the education of future students in a significant way.

We strongly encourage you to consult your financial and/or legal advisors before arranging a gift of RRSPs or RRIFs.

Life insurance

A gift of life insurance is a smart option for those who wish to make a substantial donation at a relatively low cost. This opportunity is generally appealing to policy owners who either have an older policy that is no longer needed, or want to make a large gift but have limited resources.

There are a variety of options by which your life insurance policy may be contributed. You can:

- » purchase a new policy and name Mount Royal University as the owner and beneficiary. As the donor, you pay the premiums and receive an annual charitable tax receipt for the full value of the premiums; or
- » designate Mount Royal as the beneficiary and owner of an existing policy you no longer require. The tax receipt is issued for the current cash surrender value of the policy and for premiums paid after the date of transfer.

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LIFE INSURANCE

The benefits are:

- » current and future tax benefits are available depending on the gift structure;
- » the gift is not subject to probate, since the death benefit is paid directly to Mount Royal;
- » you can arrange a substantial future gift to Mount Royal at a relatively low cost;
- » you establish a lasting legacy and are recognized for your long-term support of Mount Royal; and
- » you get the personal satisfaction that you are supporting the education of future students in a significant way.

We strongly encourage you to consult your financial and/or legal advisors before arranging a gift of life insurance.

Gifts of securities

Publicly-traded securities include shares, mutual funds and bonds that are traded on Canadian and most U.S. stock exchanges. Federal incentives have made it very attractive to donate publicly-traded securities that have appreciated in value. As a result, Canadians are no longer taxed on the capital gain accrued on gifts of publicly-traded securities when the securities are donated directly to a registered charity.

Listed securities that may be acceptable to Mount Royal University include:

- » a share, debt obligation, or right listed on a prescribed stock exchange;
- » a share of the capital stock of a mutual fund corporation;
- » a unit of a mutual fund trust; and
- » an interest in a related segregated fund trust.

Rather than cashing in stocks and donating the cash to Mount Royal, you, the donor will receive a greater tax benefit by directly donating the shares.

The benefits are:

- » Alberta residents receive a tax credit of approximately 50 cents for every dollar donated over \$200. Your tax credit is used to reduce your tax payable;
- » you receive a charitable tax receipt for the fair market value of the securities on the day they are received by Mount Royal;
- » securities are easy to transfer, in either electronic or certificate format, from the donor to the University; and
- » you can direct the net proceeds of the donation to fund your preferred University activity.

We strongly encourage you to consult your financial and/or legal advisors before arranging gifts of securities.

Gifts of property

REAL PROPERTY

Real property, including residential and commercial real estate, developed and undeveloped land and farmland can be donated to Mount Royal University. These gifts may be used to either enhance current programs or alternatively may be converted to cash with proceeds directed to your specified University activities.

Gifts of real property are eligible to receive an income tax receipt for the current market value of the property, as determined by one or more qualified appraisers. Gifts of real property can be made either through the donor's estate or during their lifetime.

This option appeals to owners — generally over the age 50 — of a principal residence or investment property who do not need the property or the proceeds from its sale.

The ways to make a gift of real property are to:

- » make an outright gift immediately. This will maximize the income tax charitable deduction and remove the property from your taxable estate;
- » leave a simple bequest of real property in your will; or
- » consider a remainder interest in a residence or farm. You can deed the real property to Mount Royal now and retain the right to continue to live in the residence for the rest of your life.

The benefits of gifts through real estate are you:

- » retain your income for day-to-day use;
- » gain a tax advantage. Except for principal residences, these gifts are subject to capital gains tax upon disposition. Generally, the charitable tax credit that applies from the gift will more than offset the tax payable from the disposition;
- » establish your lasting legacy and are recognized for your long-term support of Mount Royal; and
- » gain the personal satisfaction that you are supporting the education of future students in a significant way.

PERSONAL PROPERTY

- » Mount Royal will utilize the gift in one of two ways. First, proceeds would be available for use by Mount Royal upon the sale of the property or, second, Mount Royal retains and uses the property.
- » A gift of personal property, such as artwork, furniture, equipment, collections etc., is deemed to be a 'gift-in-kind.' The gift receipt is for fair market value as determined through an appraisal.

We strongly encourage you to consult your financial and/or legal advisors before finalizing a gift of property.

Bequests in wills

Leaving a bequest or gift in your will to Mount Royal University offers you the opportunity to support future Mount Royal students. You may think that you do not have the means or cash flow to support Mount Royal in a significant way. However, when you make your estate plans, you might be surprised to find that there is room to leave a generous charitable gift while still providing for your family.

By including Mount Royal in your estate planning, you may:

- » retain your current income while planning for the future;
- » save taxes on your estate;
- » establish a lasting legacy and be recognized for your long-term support of Mount Royal; and
- » gain the personal satisfaction that you are supporting the education of future students in a significant and meaningful way

There are three main types of bequests.

SPECIFIC BEQUEST

Mount Royal University may be designated as the beneficiary of a specific asset (securities, real property, or tangible personal property), a specific cash amount, or a percentage of the estate.

RESIDUAL BEQUEST

After specific bequest provisions are honoured, Mount Royal may be named as the beneficiary of the residual estate, or as a beneficiary of a percentage of the residual of the estate.

CONTINGENT BEQUEST

A portion or all of your estate may be left to Mount Royal under certain conditions that you stipulate in your will. For example, Mount Royal may be named as a beneficiary only if other named beneficiaries have passed away at the time.

How to leave a bequest or gift to Mount Royal University in your will

Wills are complex and we recommend they be drafted with the assistance of legal and financial advisors. It is important that the language used in a will be chosen carefully to ensure that the will is administered with ease and as it was intended. As Mount Royal evolves, so does the language used by it to refer to programs, departments, fields of study, research areas, etcetera. We would be happy to provide input to you and your advisors to ensure that any reference in your will to Mount Royal programs,

departments, fields of study, research areas and so forth are as accurate and up-to-date as possible.

SAMPLE WILL CLAUSES

The following examples are clauses we recommend you review with your legal advisor.

- » I direct my [Executor] to pay or transfer [the sum of dollar amount or gift of property or portion of residue] to Mount Royal University, BN/Registration Number: 11904 7959 RR0001, 4825 Mount Royal Gate SW, Calgary, Alberta, T3E 6K6, to be used for the purposes of the said University in such manner as the Board of Governors of Mount Royal University may from time to time determine and direct. I declare that the receipt by the person who professes to be the Treasurer or other proper officer for the time being of Mount Royal University shall be a sufficient discharge of my Executor in regard to such bequest.
- » I direct my [Executor] to pay or transfer [the sum of dollar amount or gift of property or portion of the residue] to Mount Royal University, BN/Registration Number: 11904 7959 RR0001, 4825 Mount Royal Gate SW, Calgary, Alberta, T3E 6K6, for the purpose of [example: the purchase of books] in [example: field of study]. I declare that the receipt by the person who professes to be the Treasurer or other proper officer for the time being of Mount Royal University shall be a sufficient discharge of my Executor in regard to such request.
- » I direct my [Executor] to pay or transfer [the sum of dollar amount or gift of property or portion of the residue] to Mount Royal University, BN/Registration Number: 11904 7959 RR0001, 4825 Mount Royal Gate SW, Calgary, Alberta, T3E 6K6, to be invested as the Board of

Governors of Mount Royal University determines for the purpose of funding the [scholarship or chair] to be known as “[award or chair]” in [faculty, department or field of study]. I declare that the receipt by the person who professes to be the Treasurer or other proper officer for the time being of Mount Royal University shall be a sufficient discharge of my Executor in respect of such bequest.

We also recommend that the following be included in a will if the bequest is either for a restricted use or to establish an endowment

- » If, in the opinion of the Board of Governors of Mount Royal University (the “Board”), all or part of the beneficial disposition cannot be usefully applied to the purpose designated [or in the manner requested], then the Board, at its discretion, may use such disposition for any purpose beneficial to Mount Royal University or for any other purpose that, in the opinion of the Board of Governors, will most nearly accomplish the donor’s purposes, wishes and intention. In any such alternative application, the support provided by this beneficial disposition shall be clearly identified with the name of [Donor’s Name].

Please note: The information provided here is of a general nature and is not intended to constitute advice to any particular person. Please consult your financial and/or legal advisor(s) before arranging a gift in your will. Mount Royal University will keep all requests for information confidential. A request for information does not obligate the requestor to make a gift to Mount Royal University.

Can I choose how my gift will be used?

When you include Mount Royal University in your will, we can help you to determine exactly what area resonates with you and meets your personal philanthropic goals.

You can specify any of a number of different areas for your lasting legacy, including, but not limited to;

- » scholarships and bursaries;
- » instructional chairs and professionals in residence;
- » specialized facilities, including buildings, classrooms, labs and study areas; and
- » areas of greatest need.

The gifts of one generation inspire the next

Regardless of the area you wish to designate your gift, the choice is yours. By leaving a gift in your will, you enable our future leaders to work side-by-side with their mentors, to conduct research and to discover new possibilities. You ensure that receiving an exceptional undergraduate education — regardless of a student's circumstance — is always possible.





**For more information,
please contact:**

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Charitable Registration Number:
14062 1103 RR 0001

